Chile Moves To Seize ITT Holdings

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SANTIAGO, April 18 (AP) —President Salvador Allende tonight announced plans to expropriate the Chilean holdings of the International Telephone and Telegraph Corp., which the Chilean government claims tried to block Allende's election in 1970.

The president, a Marxist, told a political rally that he would submit a bill to the Chilean Congress providing for the expropriation.

ITT owns 70 per cent of the Chilean Telephone Company. The U.S.-based conglomerate also has an electrical equipment company, a communications firm and two hotels in Santaigo. ITT values its phone company share at $153 million

Allende's government already has nationalized vast copper interests of U.S.-owned companies.

At a meeting of the Organization of American States in Washington last week, Chile accused ITT of "maneuverings aimed at disrupting Chile's constitutional processes."

Reports of the firm's alleged activities came to light through a series of documents made public last month by columnist Jack Anderson. The documents, which Anderson said were from ITT's files, told of activities by the company aimed at preventing Allende from becoming president.